

Community United Methodist Church  
Statement of Revenue, Expenses, and  
Other Changes in Net Assets - Modified Cash Basis  
9/30/14 and 9/30/13  
with 2014 Budget Comparison

	9/30/2014 Actual	9/30/2013 Actual	9/30/2014 Budget	Variance of 2014 to Budget	Variance of 2014 to 2013	Comments
<b>Revenues</b>						
Pledged	496,840	457,534	487,259	9,581	39,306	Under budget for Sept but still running ahead YTD
Unpledged	42,725	50,437	47,157	(4,432)	(7,712)	Now under budget YTD and as compared to last yr
Other Offerings	15,549	22,332	16,930	(1,381)	(6,783)	Under a bit - making up for low Easter offering
Miscellaneous	41,361	39,703	30,549	10,812	1,658	Nicely ahead of budget - always a guess
Total Revenues	<u>596,475</u>	<u>570,006</u>	<u>581,895</u>	<u>14,580</u>	<u>26,469</u>	
<b>Expenses</b>						
Salaries and Benefits	257,005	313,090	298,726	(41,721)	(56,085)	Trend continues; no surprise
Program Expenses	43,291	40,324	36,896	6,395	2,967	Over budget, primarily youth
Trustee Expenses	118,649	93,786	101,947	16,702	24,863	Utilities and repairs starting to climb again
Office and Insurance	25,228	21,229	25,643	(415)	3,999	Right on
Apportionment	43,786	38,336	43,785	1	5,450	Right on
Mortgage Interest	6,682	7,159	6,683	(1)	(477)	Right on
Capital Improvements	779	-00	23,600	(22,821)	779	Not sure what our plan was for this.
Total Expenses	<u>495,420</u>	<u>513,924</u>	<u>537,280</u>	<u>(41,860)</u>	<u>(18,504)</u>	
Net	<u>101,055</u>	<u>56,082</u>	<u>44,615</u>	<u>56,440</u>	<u>44,973</u>	
<b>Operating cash beginning</b>						
Operating cash beginning	39,369					
Net income YTD	101,055					
Prepaid donations 2014	(41,077)					
Prepaid donations 2015	8,216					
Principal paid on mortgage	(11,923)					
Payroll liabilities	1,034					
Operating cash end of month	<u>96,674</u>					Excellent position