

**Community United Methodist Church of Naperville, Inc.**  
Statement of Assets, Liabilities, and Net Assets (All Funds)  
Modified Cash Basis  
December 31, 2015 and 2014

	2015				2014
	Operating Fund	Building Fund	Trustee Fund	All Funds	All Funds
<b>Assets</b>					
<b>Current Assets</b>					
Checking - Operating Fund	\$ 146,169	\$ -	\$ -	\$ 146,169	\$ 125,885
Money Market - Building	-	728,678		728,678	192,306
Money Market - Trustee			34,509	34,509	
Money Market - Temporarily Restricted	17,697	-	-	17,697	37,817
Total Current Assets	<u>163,866</u>	<u>728,678</u>	<u>34,509</u>	<u>927,053</u>	<u>356,008</u>
<b>Other Assets</b>					
Building Collateral for Loan	<u>287,244</u>	-	-	<u>287,244</u>	<u>287,244</u>
<b>Total Assets</b>	<u>\$ 451,110</u>	<u>\$ 728,678</u>	<u>\$ 34,509</u>	<u>\$ 1,214,297</u>	<u>\$ 643,252</u>
<b>Liabilities and Net Assets</b>					
<b>Liabilities</b>					
Payroll Withholding	\$ -	\$ -	\$ -	\$ -	\$ 1,221
Prepaid Pledges	57,356	-		57,356	165,022
Mortgage Payable - Lisle Savings	218,533	-		218,533	235,092
Temporarily Restricted Other Funds	16,542	-	-	16,542	128,187
	<u>\$ 292,431</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 292,431</u>	<u>529,522</u>
<b>Net Assets</b>					
Beginning of the Year Balance	113,730	91,826	4,909	210,465	34,474
Interfund Transfer	(29,600)	-	29,600	-	
Current Year Increase	74,549	636,852	-	711,401	79,256
End of the Year Balance	<u>158,679</u>	<u>728,678</u>	<u>34,509</u>	<u>921,866</u>	<u>113,730</u>
<b>Total Liabilities and Net Assets</b>	<u>\$ 451,110</u>	<u>\$ 728,678</u>	<u>\$ 34,509</u>	<u>\$ 1,214,297</u>	<u>\$ 643,252</u>

**Community United Methodist Church of Naperville, Inc.**  
 Statements of Revenue, Expenses,  
 and Other Changes in Net Assets - Modified Cash Basis (All Funds)  
 for the years ended December 31, 2015 and 2014

	2015					2014
	Operating Budget	Operating Fund	Building Fund	Trustee Fund	All Funds	All Funds
<b>Revenues</b>						
Contributions	\$ 740,039	\$ 747,825	\$ 834,981	\$ -	\$ 1,582,806	\$ 738,979
Other Income	<u>34,264</u>	<u>48,831</u>	<u>422</u>	<u>-</u>	<u>49,253</u>	<u>49,180</u>
Total Revenues	774,303	796,656	835,403	-	1,632,059	788,159
<b>Expenses</b>						
Salaries, wages, and benefits	400,000	387,246			387,246	344,004
Office and printing	14,500	14,117	20		14,137	13,643
Program expenses	62,029	57,436			57,436	57,749
Repairs and maintenance	81,240	78,913			78,913	85,191
Church telephone and utilities	46,625	37,862			37,862	46,176
Parsonage utilities and maintenance	14,850	12,671			12,671	12,925
Insurance	16,795	17,273			17,273	19,659
Interest expense	8,249	8,249			8,249	8,837
Capital Improvements	4,800	2,104			2,104	3,971
Reserves	10,000	-			-	-
Apportionment	106,236	106,236			106,236	116,748
Architect Fees	-	-	174,253		174,253	-
Attorney Fees	-	-	4,878		4,878	-
Campaign Consultants	-	-	8,025		8,025	-
City Permits	-	-	1,075		1,075	-
HVAC Testing	-	-	5,550		5,550	-
Soil Testing	-	-	4,750	-	4,750	-
Total expenses	<u>765,324</u>	<u>722,107</u>	<u>198,551</u>	<u>-</u>	<u>920,658</u>	<u>708,903</u>
Net Increase	<u>\$ 8,979</u>	<u>\$ 74,549</u>	<u>\$ 636,852</u>	<u>\$ -</u>	<u>\$ 711,401</u>	<u>\$ 79,256</u>

**Community United Methodist Church of Naperville, Inc.**  
Statement of Temporarily Restricted Other Funds  
for the year ended December 31, 2015

	Balance 1/1/2015	Cash Receipts	Cash Disbursed	Interfund Transfers	Balance 12/31/2015
Called to Be (YCI Grant)	1,046	-	(1,046)		-
Capital Reserve (Trustee Fund)	4,909	-	-	(4,909)	-
Children's Fund		-	(500)	500	
ChildServ	-	2,786	(2,801)		(15)
Feed the Need	53	1,239	(2,011)	719	-
Foundation Gifts	-	103,894	(103,894)		-
Hearing Loop	809	-	-		809
Heifer Project	200	4,631	(4,831)		-
Hesed House	-	1,538	(1,538)		-
HIV/AIDS Clinic Kenya	-	4,575	(4,575)		-
Honduras Funds	8,056	6,527	(13,956)		627
Honduras Scholarship	-	3,638	(3,323)	-	315
Human Relations Day	-	70	(70)	-	-
Humboldt Park UMC	10	-	-		10
Hunger Commission	8,108	4,613	(9,481)		3,240
Imagine No Malaria	-	8,038	(7,292)	(721)	25
In/Out Funds	150	2,535	(980)	(1,200)	505
Katherine Manor	-	2,168	(2,168)		-
Knitting Circle	-	143	(102)		41
Little Friends	-	568	(518)		50
Loaves and Fishes	-	2,502	(2,502)		-
Midwest Distribution Center	-	494	(494)		-
Missions Miscellaneous	-	1,424	(1,701)	1,000	723
Native American Offering	-	633	(633)	-	-
NCC Outreach	122	100	(48)		174
One Great Hours of Sharing	-	705	(705)	-	-
PADS (DuPage)	2,153	4,637	(3,188)		3,602
Parish Nurses	193	-	-		193
Pastor's Discretionary Fund	1,084	550	(956)		678
Peace with Justice	-	280	(280)	-	-
People's Resource Center	-	120	(120)		-
Red Bird Mission Henderson	-	2,360	(2,360)		-
Rev. Jose Pena	-	100	(600)	500	-
Samaritan Interfaith	-	2,533	(2,533)		-
School Kits		60	-		60
Second Mile Greatest Need	7,847	7,964	(6,912)	(6,208)	2,691
Senior Outreach Ministry	1,617	605	(690)	100	1,632
Sojourner Forum SS Class	-	2,026	(1,529)		497
SPRC Fund	-	1,490	(871)		619
Student Day	-	75	(75)	-	-
Trinity UMC Joliet	-	455	(4,500)	4,110	65
UMCOR International	-	500	(500)		-
UMCOR USA	-	10	(10)		-
World Communion Sunday	-	503	(503)	-	-
Youth Work Project	-	-	(1,200)	1,200	-
	<u>36,357</u>	<u>177,089</u>	<u>(191,996)</u>	<u>(4,909)</u>	<u>16,541</u>

**Community United Methodist Church of Naperville, Inc.**  
 Note to the Financial Statements  
 for the years ended December 31, 2015 and 2014

Note 1: Financial Statement Presentation

The Financial Statements are prepared and presented on the Modified Cash Basis of accounting. Beginning in 2015 the Building and Trustee Funds are presented side-by-side with the Operating Fund rather than combined with Temporarily Restricted Funds as they were in the past. 2014 amounts are presented as All Funds.

Note 2: Building Collateral for Loan

This was the balance of the mortgage with Lisle Savings at January 1, 2011, which was the date that the mortgage was added to the Statement of Assets, Liabilities, and Net Assets.

Note 3: Prepaid Pledges

	Operating	Building	Other	Total
Pledges received in 2015 for 2016	\$ 56,006	-	1,350	\$ 57,356
Pledges received in 2014 for 2015	63,085	100,481	1,456	165,022

Note 4: Net Assets

The presentation of the Net Assets is changed to show the Operating, Building, and Trustee Funds. During the year it was determined that the Operating Fund should transfer \$29,600 to the Trustee Fund for a past debt.

Note 5: Contributions

This amount includes pledged, unpledged, and loose offerings plus offerings for Christmas/Easter, apportionment and debt reduction. Contributions are recognized as income when the cash is received. Prepaid contributions received in one year for the next year are recorded as a liability in the year of receipt and recognized as income in the year of the related pledge.

Note 6: Other Income

This amount includes amounts received from the CUMC Foundation, payments received for youth ministry trips, payments received for altar flowers, tax refunds, etc.

Note 7: Interest expense

Interest expense on the mortgage for 2015 and 2014.

Note 8: Retirement Plan

The church has a defined contribution plan covering nonclergy employees who work at least 20 hours per week. Clergy are covered by a separate retirement plan.

Note 9: In/Out Funds

Utilized sparingly for short term items that will be received and paid out in a short time. End of the year balance is \$505.