

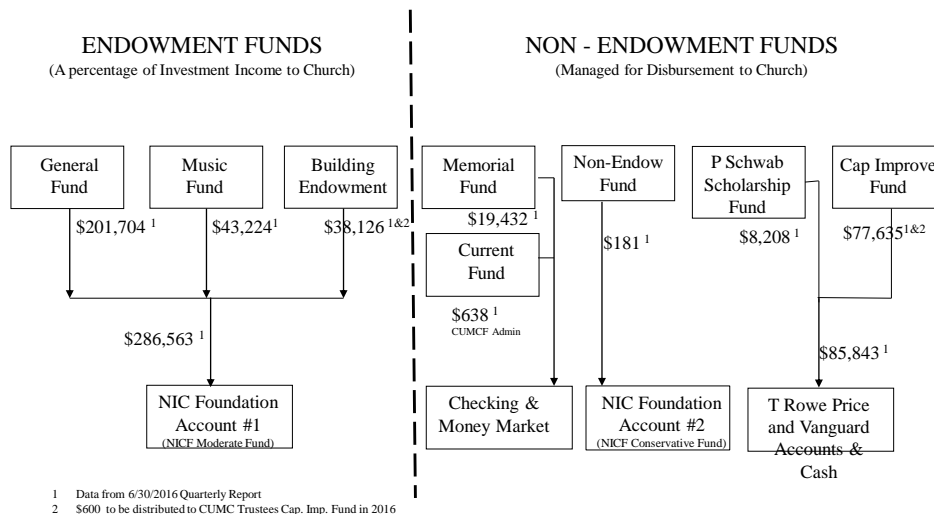
CUMC Foundation Summary

[For Church Council Meeting 8/10/2016]

The CUMC Foundation Board met on July 29, 2016 to discuss the quarterly performance of the CUMCF investments. The following is a summary of the accounts.

CUMC Foundation

(Balances as of 6/30/2016)



For the three months ended June 30, 2016, the Foundation had contribution income of \$6,735, dividends in the amount of \$3,149, loss on the sale of investments of \$579, and unrealized appreciation of \$9,726. There were no expenses. The Board previously approved 2016 distributions to the church of \$10,000 from the General Fund, \$2,400 from the Music Fund and \$600 from the Building Endowment. Distributions from the General Fund and Music Fund have been made.

Other key items from the July 29 Board meeting include:

- **NEW DIRECTOR:** John Sims was unanimously approved as a new director of the CUMC Foundation board and brings an accounting background which will be very helpful. He will also be performing the Foundation annual audit for 2015.

For the CUMCF Board,
 Mike Wu
 President, CUMCF Board