

Community United Methodist Church of Naperville, Inc.

Statement of Assets, Liabilities, and Net Assets (All Funds)

Modified Cash Basis

December 31, 2016 and 2015

	2016				2015
	Operating Fund	Temporarily Restricted Funds	Building Fund	Trustee Fund	All Funds
Assets					
Current Assets					
Checking - Operating Fund	\$ 155,357	\$ -	\$ -	\$ -	\$ 146,169
Money Market - Building	-	1,020,395	-	-	728,678
Money Market - Trustee	-	-	-	26,314	34,509
Money Market - Temporarily Restricted	40,620	34,993	-	-	17,697
Total Current Assets	195,977	34,993	1,020,395	26,314	927,053
Other Assets					
Building Collateral for Loan	287,244	-	-	-	287,244
Total Assets	\$ 483,221	\$ 34,993	\$ 1,020,395	\$ 26,314	\$ 1,214,297
Liabilities and Net Assets					
Liabilities					
Prepaid 2017/2016 Pledges	\$ 40,620	\$ 1,200	\$ -	\$ -	\$ 57,356
Mortgage Payable - Lisle Savings	201,364	-	-	-	218,533
Temporarily Restricted Other Funds	-	33,793	-	-	16,542
Total Liabilities	241,984	34,993	-	-	292,431
Net Assets					
Beginning of the Year Balance	158,679	-	728,678	34,509	210,465
Current Year Increase	82,558	-	291,717	(8,195)	711,401
End of the Year Balance	241,237	-	1,020,395	26,314	921,866
Total Liabilities and Net Assets	\$ 483,221	\$ 34,993	\$ 1,020,395	\$ 26,314	\$ 1,214,297

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Community United Methodist Church of Naperville, Inc.

Statements of Revenue, Expenses,
and Other Changes in Net Assets - Modified Cash Basis (All Funds)
for the years ended December 31, 2016 and 2015

	2016				2015
	Operating Budget	Operating Fund	Building Fund	Trustee Fund	All Funds
Revenues					
Contributions	\$ 761,483	\$ 756,230	\$ 521,861	\$ -	\$ 1,582,806
Other Income	47,832	39,414	466	-	49,253
Total Revenues	809,315	795,644	522,327	-	1,632,059
Expenses					
Salaries, wages, and benefits	411,271	365,542	-	-	387,246
Office and printing	14,066	12,392	141	-	14,137
Program expenses	77,883	69,043	-	-	57,436
Repairs and maintenance	78,580	76,504	-	-	78,913
Church telephone and utilities	44,580	36,165	-	-	37,862
Parsonage utilities and maintenance	15,690	13,985	-	-	12,671
Insurance	17,500	17,962	-	-	17,273
Interest expense	7,638	7,638	-	-	8,249
Capital Improvements	15,000	14,015	-	8,195	2,104
Reserves	10,000	-	-	-	-
Apportionment	99,840	99,840	-	-	106,236
Architect Fees	-	-	195,176	-	174,253
Asbestos Abatement	-	-	26,580	-	-
Attorney Fees	-	-	-	-	4,878
Campaign Consultants	-	-	-	-	8,025
City Permits	-	-	3,712	-	1,075
General Contractor Fee	-	-	5,000	-	-
HVAC Testing	-	-	-	-	5,550
Soil Testing	-	-	-	-	4,750
Total expenses	792,048	713,086	230,609	8,195	920,658
Net Increase	\$ 17,267	\$ 82,558	\$ 291,718	\$ (8,195)	\$ 711,401

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Community United Methodist Church of Naperville, Inc.
Statement of Temporarily Restricted Other Funds
for the year ended December 31, 2016

	Balance 1/1/2016	Cash Received	Cash Disbursed	Interfund Transfers	Balance 12/31/2016
Called to Be (YCI Grant)	-	1,047	-		1,047
ChildServ	(15)	2,519	(2,504)		-
Community Players	-	10,616	(730)		9,886
Crop Walk	-	45	-		45
Feed the Need	-	955	(3,952)	2,997	-
Foundation Funds	-	345	(345)		-
Hearing Loop	809	-	-		809
Heifer Project	-	4,385	(4,885)	500	-
Hesed House	-	1,232	(1,232)		-
HIV/AIDS Clinic Kenya	-	2,557	(2,557)		-
Honduras Scholarship	315	1,506	(1,821)		-
Human Relations Day	-	262	(262)		-
Humboldt Park UMC	10	-	-		10
Hunger Commission	3,240	4,989	(4,181)		4,048
Imagine No Malaria	25	5,145	(5,170)		-
In/Out Funds	505	2,057	(2,676)	114	-
Katherine Manor	-	1,652	(1,652)		-
Knitting Circle	41	473	(77)	250	687
Little Friends	50	925	(975)		-
Loaves and Fishes	-	2,195	(2,195)		-
Midwest Distribution Center	-	563	(563)		-
Missions Miscellaneous	723	2,832	(2,034)	(605)	916
Mission Travel Funds	626	2,432	-		3,058
Native American Offering	-	402	(402)		-
NCC Outreach	174	-	-		174
One Great Hours of Sharing	-	1,145	(1,145)		-
PADS (DuPage)	3,602	3,463	(2,807)		4,258
Parish Nurses	193	-	-		193
Pastor's Discretionary Fund	678	360	(100)		938
Peace with Justice	-	295	(295)		-
People's Resource Center	-	10	-		10
Red Bird Mission Henderson	-	1,805	(1,805)		-
Refugee Support	-	904	(1,271)	367	-
Samaritan Interfaith	-	1,400	(1,400)		-
School Kits	60	-	(60)		-
Second Mile Greatest Need	2,691	8,190	(2,660)	(5,120)	3,101
Senior Outreach Ministry	1,632	3,352	(2,715)		2,269
Sojourner Forum SS Class	497	1,186	(1,073)		610
SPRC Fund	619	-	(187)		432
Student Day	-	290	(290)		-
Trinity UMC Joliet	65	1,190	(2,650)	1,497	102
UMCOR International	-	915	(915)		-
World Communion Sunday	-	285	(285)		-
Youth Work Project	-	1,200	-	-	1,200
	<u>16,540</u>	<u>75,124</u>	<u>(57,871)</u>	<u>-</u>	<u>33,793</u>

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Community United Methodist Church of Naperville, Inc.
 Note to the Financial Statements
 for the years ended December 31, 2016 and 2015

Note 1: Financial Statement Presentation

The Financial Statements are prepared and presented on the Modified Cash Basis of accounting.

Note 2: Building Collateral for Loan

This was the balance of the mortgage with Lisle Savings at January 1, 2011, which was the date that the mortgage was added to the Statement of Assets, Liabilities, and Net Assets.

Note 3: Prepaid Pledges

	Operating	Building	Other	Total
Pledges received in 2016 for 2017	\$ 40,620		\$ 1,200	\$ 41,820
Pledges received in 2015 for 2016	\$ 56,006	-	1,350	\$ 57,356

Note 4: Net Assets

The presentation of the Net Assets is changed to show the Operating, Building, and Trustee Funds.

Note 5: Contributions

This amount includes pledged, unpledged, and loose offerings plus offerings for Christmas/Easter, apportionment and debt reduction. Contributions are recognized as income when the cash is received. Prepaid contributions received in one year for the next year are recorded as a liability in the year of receipt and recognized as income in the year of the related pledge.

Note 6: Other Income

This amount includes amounts received from the CUMC Foundation, payments received for youth ministry trips, payments received for altar flowers, tax refunds, etc.

Note 7: Interest expense

Interest expense on the mortgage for 2016 and 2015.

Note 8: Retirement Plan

The church has a defined contribution plan covering nonclergy employees who work at least 20 hours per week. Clergy are covered by a separate retirement plan.

Note 9: In/Out Funds

Utilized sparingly for short term items that will be received and paid out in a short time. End of the year balance is \$0.