

# CUMC Foundation Summary

[For Church Council Meeting 8/9/2017]

The CUMC Foundation Board met on July 28, 2017 to discuss the quarterly performance of the CUMCF investments.

For the three months ended June 30, 2017, the Foundation had contribution income of \$100, dividends in the amount of \$2,995, realized gains on the sale of investments of \$121, and unrealized appreciation of \$17,218. There were expenses of \$5. Net income for the period was \$20,429.

As of June 30, 2017, the balances in the Foundation's Endowment funds were:

## Endowment Funds:

General	\$224,801
Music	\$49,164
Building	<u>\$38,497</u>
Total	\$312,462

## Non-Endowment Funds:

Current (operating expenses)	\$319
Capital Improvement	\$89,486
Paul Schwab Scholarship Fund	\$9,359
Memorials	<u>\$8,438</u>
Total	\$107,702

Other key items from the Board meeting include:

- **DIRECTOR CHANGES:** John Sims resigned from the Board for personal reasons.
- The United Methodist Foundation Stewardship Conference is Saturday, August 26 from 8:00 AM to 3:00 PM at the Barrington UMC. The Foundation has registered as a group and covers any number of members from CUMC. If you would like to be added, please contact Carolyn Cook at the United Methodist Foundation of the Northern Illinois Conference, Inc. 312-346-9766, ext. 704.

For the CUMCF Board,  
Mike Wu  
President