

CUMC Foundation Summary

[For Church Council Meeting 12/13/2017]

The CUMC Foundation Board met on November 10, 2017 to discuss the quarterly performance of the CUMCF investments.

For the nine months ended September 30, 2017, the Foundation had contribution income of \$16,220, dividends in the amount of \$5,309, realized gains on the sale of investments of \$3,233, and unrealized appreciation of \$24,453. There were expenses of \$5. Net income for the period was \$49,210. The annualized yield on all investments is 11.78%.

As of September 30, 2017, the balances in the Foundation's Endowment funds were:

Endowment Funds:

General	\$232,313
Music	\$50,808
Building	<u>\$39,883</u>
Total	\$323,004

Non-Endowment Funds:

Current (operating expenses)	\$849
Capital Improvement	\$91,495
Paul Schwab Scholarship Fund	\$9,569
Memorials	<u>\$23,856</u>
Total	\$125,769

Other key items from the Board meeting include:

- **DIRECTOR CHANGES:** Paul Dude and Bill Matthews have agreed to service on the Foundation Board and will be voted on at the Church Conference.

For the CUMC Foundation Board,
Mike Wu
President