

Community United Methodist Church
Statement of Revenue, Expenses, and
Other Changes in Net Assets - Modified Cash Basis
March 31, 2014 with Budget Comparison

| | 3/31/2014 Actual | 3/31/2014 Budget | Variance | Comments |
|-----------------------|---------------------|---------------------|----------------|---|
| Revenues | | | | |
| Pledged | 187,146 | 190,066 | (2,920) | March was an excellent month |
| Unpledged | 14,113 | 10,584 | 3,529 | Strong giving here continues |
| Other Offerings | 5,209 | 2,592 | 2,617 | |
| Miscellaneous | <u>18,664</u> | <u>15,125</u> | <u>3,539</u> | |
| Total Revenues | <u>225,132</u> | <u>218,367</u> | <u>6,765</u> | |
| Expenses | | | | |
| Salaries and Benefits | 91,122 | 99,575 | (8,453) | Under budget due to hiring delays |
| Program Expenses | 13,528 | 10,933 | 2,595 | Over budget - timing differences |
| Trustee Expenses | 52,816 | 41,710 | 11,106 | Over budget due to weather conditions and emergency repairs |
| Office and Insurance | 8,810 | 9,287 | (477) | |
| Apportionment | 14,595 | 14,595 | -00 | |
| Mortgage Interest | 2,263 | 2,263 | -00 | |
| Capital Improvements | <u>7,375</u> | <u>8,600</u> | <u>(1,225)</u> | Hearing Loop |
| Total Expenses | <u>190,509</u> | <u>186,963</u> | <u>3,546</u> | |
| Net | <u>34,623</u> | <u>31,404</u> | <u>3,219</u> | |