

**Community United Methodist Church of Naperville, Inc.**  
**Statements of Assets, Liabilities, and Net Assets**  
**Modified Cash Basis**  
**December 31, 2014 and 2013**

	2014	2013
<b>Assets</b>		
<b>Current Assets</b>		
Checking Accounts - Operating Fund	\$ 125,885	\$ 39,369
Money Market Accounts - Building Fund	192,306	108,230
Money Market Accounts - Temporarily Restricted Other Funds	37,817	76,339
Total Current Assets	356,008	223,938
<b>Other Assets</b>		
Building Collateral for Loan (Note 1)	287,244	287,244
<b>Total Assets</b>	\$ 643,252	\$ 511,182
 <b>Liabilities and Net Assets</b>		
<b>Liabilities</b>		
Mortgage Payable - Lisle Savings	\$ 235,092	\$ 251,062
Payroll tax liabilities	1,221	-
Prepaid Pledges (Note 2)	165,022	41,827
Temporarily Restricted Other Funds	128,187	183,819
	529,522	476,708
<b>Unrestricted Net Assets</b>		
Unrestricted beginning of year	34,474	(7,438)
Current year	79,256	41,912
Unrestricted end of year (Note 3)	113,730	34,474
<b>Total Liabilities and Unrestricted Net Assets</b>	\$ 643,252	\$ 511,182

**Community United Methodist Church of Naperville, Inc.**  
 Statements of Revenue, Expenses,  
 and Other Changes in Net Assets - Modified Cash Basis  
 for the twelve months ended December 31, 2014 and 2013  
 with 2014 Budget Comparison

	Operating Fund		
	Actual	Budget	Actual
	12/31/2014	12/31/2014	12/31/2013
Unrestricted net assets			
Revenues			
Contributions (Note 4)	\$ 738,979	762,739	\$ 741,152
Other Income (Note 5)	<u>49,180</u>	<u>36,800</u>	<u>48,157</u>
Total unrestricted support	788,159	799,539	789,309
Expenses			
Salaries, wages, and benefits	344,004	398,301	417,204
Office and printing	13,643	13,900	12,752
Program expenses	57,749	48,383	49,641
Repairs and maintenance	85,191	88,700	84,579
Church telephone and utilities	46,176	36,000	36,685
Parsonage utilities and maintenance	12,925	8,100	8,142
Insurance	19,659	16,000	13,919
Interest expense (Note 6)	8,837	8,837	9,467
Capital Improvements	3,971	28,600	-
Apportionment	<u>116,748</u>	<u>116,748</u>	<u>115,008</u>
Total expenses	<u>708,903</u>	<u>763,569</u>	<u>747,397</u>
Net Increase	<u>\$ 79,256</u>	<u>\$ 35,970</u>	<u>\$ 41,912</u>

**Community United Methodist Church of Naperville, Inc.**  
Statement of Temporarily Restricted Other Funds  
for the twelve months ended December 31, 2014

	Balance 1/1/2014	Cash Receipts	Cash Disbursed	Interfund Transfers	Adjusted to Operations	Balance 12/31/2014
Building Fund (Note 7)	108,230	83,592	(99,997)			91,825
Called to Be (YCI Grant)	-	9,850	(8,803)			1,047
Capital Reserve (Note 8)	15,407	13,175	(27,011)	3,338		4,909
ChildServ	-	2,754	(2,754)			-
Feed the Need	-	375	(1,202)	880		53
Foundation Gifts	-	825	(825)			-
Hearing Loop	9,285	2,483	(10,959)			809
Heifer Project	-	5,836	(5,636)			200
Hesed House	-	1,809	(1,809)			-
HIV/AIDS Clinic Kenya	-	3,694	(3,694)			-
Honduras Funds	12,020	9,423	(13,386)			8,057
Honduras Scholarship	1,200	3,877	(7,077)	2,000		-
Human Relations Day	-	270	(520)	250		-
Humboldt Park UMC	10	-	-			10
Hunger Commission	11,511	4,286	(7,688)			8,109
Imagine No Malaria	-	9,058	(10,058)	1,000		-
In/Out Funds (Note 9)	(192)	1,722	(1,380)			150
Katherine Manor	-	1,971	(1,971)			-
Little Friends	-	135	(135)			-
Loaves and Fishes	-	2,545	(2,545)			-
Midwest Distribution Center	-	685	(685)			-
Missions Miscellaneous	-	2,160	(1,310)		(850)	-
Native American Offering	-	526	(776)	250		-
NCC Outreach	346	350	(573)			123
One Great Hours of Sharing	-	894	(1,144)	250		-
PADS (DuPage)	2,476	2,594	(2,917)			2,153
Parish Nurses	193	-	-			193
Pastor's Discretionary Fund	3,723	630	(3,269)			1,084
Peace with Justice	-	448	(698)	250		-
People's Resource Center	-	130	(130)			-
Red Bird Mission Henderson	-	1,315	(1,315)			-
Samaritan Interfaith	-	2,876	(2,876)			-
School Kits	-	125	(125)			-
Second Mile Greatest Need	13,371	6,096	(4,464)	(7,155)		7,848
Senior Outreach Ministry	2,397	1,062	(2,040)		198	1,617
Student Day	-	660	(910)	250		-
Trinity UMC Joliet	105	120	(2,000)	1,775		-
Trustee Capital (Note 8)	3,338	-	-	(3,338)		-
UMCOR International	-	1,944	(1,944)			-
UMCOR USA	-	72	(72)			-
World Communion Sunday	-	602	(852)	250		-
Youth Work Project	400	10,920	(11,033)	-	(287)	-
	<u>183,820</u>	<u>191,889</u>	<u>(246,583)</u>	<u>-</u>	<u>(939)</u>	<u>128,187</u>

**Community United Methodist Church of Naperville, Inc.**

Note to the Financial Statements

for the years ended December 31, 2014 and 2013

Note 1: Building Collateral for Loan

This was the balance of the mortgage with Lisle Savings at January 1, 2011, which was the date that the mortgage was added to the Statement of Assets, Liabilities, and Net Assets.

Note 2: Prepaid Pledges	Operating	Building	Other	Total
Pledges received in 2014 for 2015	\$ 63,085	100,481	1,456	\$ 165,022
Pledges received in 2013 for 2014	38,577	-	3,250	41,827

Note 3: Unrestricted Net Assets

The Net Assets became a positive number in 2013. This is a sign of a more healthy financial situation when the assets of the church are greater than the liabilities of the church.

Note 4: Contributions

This amount includes pledged, unpledged, and loose offerings plus offerings for Christmas/Easter, apportionment and debt reduction.

Note 5: Other Income

This amount includes amounts received from the CUMC Foundation, payments received for youth ministry trips, payments received for altar flowers, tax refunds, etc.

Note 6: Interest expense

Interest expense on the mortgage for 2014 and 2013.

Note 7: Building Fund

In 2014, \$83,837 of contributions were received into the fund and \$99,997 was disbursed. Disbursements consisted of architects fees , campaign consulting and operating expenses.

Note 8: Capital Reserve and Trustee Capital

These funds are under the control of the Trustees and utilized for unbudgeted repairs as well as capital expenditures. The funds were merged in 2014 per Trustee instruction.

Note 9: In/Out Funds

Utilized sparingly for short term items that will be received and paid out in a short time. Current balance is \$150.

