

## Finance Committee Chair's Report to 6/14/2017 Council Meeting

...Coming out of last meeting:

I had asked specified committee members to research “unfavorable variances” one-third and two-thirds of the way into the budget year, and report on them.

### Finance Committee Web Page

Report of the independent auditors' review of the 2016 books will be posted there.

### Looking back on my 2 and ½ years: What I've Liked, that I've Spearheaded

1. Web page
2. Fund accounting – So far, 3 funds set up to account for all activities and assets of the church corporation.
3. Solved the dilemma that had been hanging since 2008 regarding an intra-church borrowing of \$29,100.
4. Large attendance – usually almost all 17 -19 members present.
5. Largely kept meetings to an hour and a half
6. Largely let all make their points in discussions
7. Assigned many members to report at meetings on work I asked them to do between the meetings.
8. Did “on-the-spot” training in regard to Brenda's 12-page reports, enabling every member to be able to place their finger down on a random spot on any page of her report and be able to understand what they were looking at.

### Ongoing “Principles” Discussions We've Had since I took office as chair:

1. The principle of paying down debt, so as not to saddle future members.
2. The principle of having a balanced budget.
3. The principle of controlling cash balances.
4. The principle of being prepared for church-property expensive emergency surprises.
5. The principal of informing “Fall-campaign” pledgers of what is going to be done about each of the foregoing, with their contributions.

Paul Dude, Chair, Finance Committee

6/13/2017